

# PROMONTORY METROPOLITAN DISTRICT NO. 1

Via email – [dlg-filing@state.co.us](mailto:dlg-filing@state.co.us)

January 23, 2022

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

RE: Promontory Metropolitan District No. 1

LG ID# 67189

Attached is the 2022 Budget for the Promontory Metropolitan District No. 1 in Adams County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 13, 2021. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Adams County is 50.000 mills for all general operating purposes subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$19,933,810, the total property tax revenue is \$996,690.50. A copy of the certification of mill levies sent to the County Commissioners for Adams County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Adams County, Colorado.

Sincerely,



Eric Weaver  
District Accountant

Enclosure(s)

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*Financial Management Provided By Marchetti & Weaver, LLC*

**Mountain Office**  
28 Second Street, Suite 213  
Edwards, CO 81632  
(970) 926-6060

**Website & Email**  
[www.mwcpaa.com](http://www.mwcpaa.com)  
[Admin@mwcpaa.com](mailto:Admin@mwcpaa.com)

**Front Range Office**  
245 Century Circle, Suite 103  
Louisville, CO 80027  
(720) 210-9136

**RESOLUTION**  
**ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**

**(2022)**

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The Board of Directors of Promontory Metropolitan District No. 1 (the “**Board**”), County of Adams, Colorado (the “**District**”) held a special meeting via teleconference, on Wednesday, October 13, 2021, at the hour of 10:00 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2022 BUDGET

Colorado Community Media  
750 W. Hampden Ave. Suite 225  
Englewood, CO 80110

White Bear Ankele - Promontory MD\*\*\*  
2154 East Commons Avenue, Suite 2000  
Centennial CO 80122

Description: BSB934 Budget Notice MD No 1-3

## AFFIDAVIT OF PUBLICATION

State of Colorado        }  
County of Adams        } ss

This Affidavit of Publication for the Brighton Standard Blade, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/6/2021, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



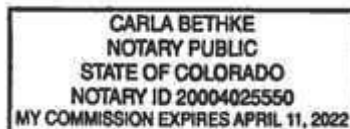
For the Brighton Standard Blade

State of Colorado        }  
County of Adams        } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/6/2021. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20004025550-509150

Carla Bethke  
Notary Public  
My commission ends April 11, 2022



### Public Notice

#### NOTICE OF PUBLIC HEARING ON THE AMENDED 2021 BUDGET AND NOTICE OF PUBLIC HEARING ON THE PROPOSED 2022 BUDGET

NOTICE IS HEREBY GIVEN that the Boards of Directors (collectively, the "Boards") of the PROMONTORY METROPOLITAN DISTRICT NOS. 1-3 (collectively, the "Districts"), will hold a meeting via teleconference on **Wednesday October 13, 2021 at 10:00 a.m.**, for the purpose of conducting such business as may come before the Boards including a public hearing on the 2021 amended budgets (the "Amended Budgets") and 2022 proposed budgets (the "Proposed Budgets"). This meeting can be joined using the following teleconference information:  
<https://us06web.zoom.us/j/81936566623>  
Meeting ID: 819 3656 6623  
Call-In Number: 720-707-2699

NOTICE IS FURTHER GIVEN that Amended Budgets and Proposed Budgets have been submitted to the Districts. A copy of the Amended Budgets and the Proposed Budgets are on file in the office of Marchetti & Weaver, LLC, 245 Century Circle, Suite 103, Louisville, Colorado, where the same are open for public inspection.

Any interested elector of the Districts may file any objections to the Amended Budgets and Proposed Budgets at any time prior to final adoption of the Amended Budgets and Proposed Budgets by the Boards. This meeting is open to the public and the agenda for any meeting may be obtained by calling (303) 858-1800.

BY ORDER OF THE BOARDS OF DIRECTORS:  
PROMONTORY METROPOLITAN DISTRICTS NO. 1-3  
/s/ WHITE BEAR ANKELE TANAKA & WALDRON, Attorneys at Law

Legal Notice No. BSB934  
First Publication: October 6, 2021  
Last Publication: October 6, 2021  
Publisher: Brighton Standard Blade

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 13, 2021, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2022. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 50.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2022 budget year, there is hereby levied a tax of

0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

***[Remainder of page intentionally left blank.]***

ADOPTED THIS 13<sup>TH</sup> DAY OF OCTOBER, 2021.

PROMONTORY METROPOLITAN DISTRICT NO. 1

J.R. Osborne

J.R. Osborne (Dec 13, 2021 10:02 MST)

Officer of the District

ATTEST:

George R. Hanlon, Jr.

George R. Hanlon, Jr. (Dec 17, 2021 11:11 MST)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys at Law

BAW Dh

General Counsel to the District

STATE OF COLORADO  
COUNTY OF ADAMS  
PROMONTORY METROPOLITAN DISTRICT NO. 1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Wednesday, October 13, 2021, via teleconference as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 13<sup>th</sup> day of October, 2021.

George R. Hanlon, Jr.

George R. Hanlon, Jr. (Dec 17, 2021 11:11 MST)

**EXHIBIT A**  
**BUDGET DOCUMENT**  
**BUDGET MESSAGE**



# **PROMONTORY METROPOLITAN DISTRICT NO. 1**

**2022**

## **BUDGET MESSAGE**

Promontory Metropolitan Districts 1-5 are quasi-municipal corporations organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The districts have no employees and all operations and administrative functions are contracted.

The following budget is prepared using the modified accrual basis of accounting and has been adopted after proper postings, publications and public hearing.

The districts were formed with the primary purposes of 1) to finance construction of public improvements as defined in the Service Plan for the districts; 2) to operate and maintain such public improvements that are not otherwise dedicated or conveyed to the County of other governmental entities and; 3) to provide covenant enforcement and design review services with the districts' boundaries. District No. 1 is intended to be the district responsible for administration, operations and maintenance, and construction of the public improvements. Districts 2-5 are intended to be financing districts. Districts 4 and 5 are in an inactive status for 2022.

## **BUDGET STRATEGY**

The district's strategy in preparing the 2022 budget is to strive to provide the scope of services defined in the service plan in the most economic manner possible.

## **REVENUE**

The primary sources of revenue for the district in 2022 are property and specific ownership taxes generated from the imposition of 50.000 mills as well as a transfer from District No. 3 to be used towards operations.

## **EXPENDITURES**

The district has adopted a budget for two funds, a General Fund to provide for administrative and operating expenditures and a Capital Projects fund to account for the construction and/or acquisition of public infrastructure as provided for in the service plan.

Promontory Metropolitan District No. 1  
Statement of Net Position  
August 31, 2021

	Fixed Assets &			Total
	General Fund	Capital Fund	LTD	
<b>ASSETS</b>				
<b>CASH</b>				
Chase Bank Checking	630,351	-	-	630,351
ColoTrust	-	-	-	-
Pooled Cash	(435,484)	435,484	-	-
<b>TOTAL CASH</b>	<b>194,867</b>	<b>435,484</b>	<b>-</b>	<b>630,351</b>
<b>OTHER CURRENT ASSETS</b>				
Accounts Receivable	-	-	-	-
Due From District No. 2	-	-	-	-
Due From District No. 3	-	-	-	-
Due From County Treasurer	-	-	-	-
Property Taxes Receivable	-	-	-	-
Prepaid Expense	-	-	-	-
<b>TOTAL OTHER CURRENT ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FIXED &amp; OTHER LONG-TERM ASSETS</b>				
Construction in Progress	-	-	1,637,477	1,637,477
Capital Assets-Net of Depreciation	-	-	-	-
<b>TOTAL FIXED ASSETS</b>	<b>-</b>	<b>-</b>	<b>1,637,477</b>	<b>1,637,477</b>
<b>TOTAL ASSETS</b>	<b>194,867</b>	<b>435,484</b>	<b>1,637,477</b>	<b>2,267,828</b>
<b>LIABILITIES &amp; DEFERED INFLOWS</b>				
<b>CURRENT LIABILITIES</b>				
Accounts Payable	12,756	-	-	12,756
Other Current Liabilities	-	-	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>12,756</b>	<b>-</b>	<b>-</b>	<b>12,756</b>
<b>DEFERRED INFLOWS</b>				
Deferred Property Taxes	-	-	-	-
<b>TOTAL DEFERRED INFLOWS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LONG-TERM LIABILITIES</b>				
Developer Payable - Operations	-	-	-	-
Developer Payable - Capital	-	-	-	-
Accrued Interest - Dev Advance - Operations	-	-	-	-
Accrued Interest - Dev Advance - Capital	-	-	-	-
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	<b>12,756</b>	<b>-</b>	<b>-</b>	<b>12,756</b>
<b>NET POSITION</b>				
Inv in Capital Assets, Net of Debt	-	-	1,637,477	1,637,477
Amount to be Provided for Debt	-	-	-	-
Fund Balance- Non-Spendable	-	-	-	-
Fund Balance- Restricted	12,500	435,484	-	447,984
Fund Balance- Unassigned	169,611	-	-	169,611
<b>TOTAL NET POSITION</b>	<b>182,111</b>	<b>435,484</b>	<b>1,637,477</b>	<b>2,255,073</b>
	=	=	=	=

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Promontory Metropolitan District No. 1  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 1/11/2022

	2020 Audited Actual	2021 Adopted Budget	Variance Positive (Negative)	2021 Forecast	YTD Thru 08/31/21 Actual	YTD Thru 08/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Notes/Assumptions
<b>PROPERTY TAXES</b>									
<b>Total Assessed Valuation</b>									
Oil & Gas (production & property)	-	-	-	-				19,933,690	11-24-2021 Final AV Per County
Agricultural	-	-	-	-				120	11-24-2021 Final AV Per County
Residential	-	-	-	-				-	11-24-2021 Final AV Per County
Personal	-	-	-	-				-	11-24-2021 Final AV Per County
Other	10	10	-	10				-	11-24-2021 Final AV Per County
<b>Total AV</b>	<b>10</b>	<b>10</b>	<b>-</b>	<b>10</b>				<b>19,933,810</b>	
<b>Mill Levy</b>									
Operations	-	-	-	-				50.000	50 Mills For Operations
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>				<b>50.000</b>	
<b>Property Tax Revenues</b>									
Operations	-	-	-	-				996,691	AV * Mills / 1,000
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>				<b>996,691</b>	

Promontory Metropolitan District No. 1  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 1/11/2022

	2020 Audited Actual	2021 Adopted Budget	Variance Positive (Negative)	2021 Forecast	YTD Thru 08/31/21 Actual	YTD Thru 08/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Notes/Assumptions
<b>GENERAL FUND</b>									
<b>REVENUE</b>									
Property taxes	-	-	-	-	-	-	-	996,691	50 Mills For Operations
Specific Ownership Taxes	-	-	-	-	-	-	-	59,801	6% of property taxes
Transfers From District 2	166,010	-	2,323	2,323	1,353	-	1,353	-	No District 2 mill levy in 2022
Transfers From District 3	19,850	414,081	(180)	413,901	201,667	404,175	(202,508)	7,132	District 3 operating mill levy
Interest Income	-	-	-	-	-	-	-	-	
Other Revenue	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	<b>185,860</b>	<b>414,081</b>	<b>2,143</b>	<b>416,224</b>	<b>203,020</b>	<b>404,175</b>	<b>(201,155)</b>	<b>1,063,624</b>	
<b>EXPENDITURES</b>									
Accounting	23,385	40,000	-	40,000	21,225	20,000	(1,225)	42,000	Districts 1, 2 & 3; Assumes 4 & 5 inactive
Audit	-	15,000	4,500	10,500	-	15,000	15,000	11,025	Assumes audit for Districts 1 and 3
Legal	33,988	40,000	-	40,000	18,962	22,222	3,260	42,000	Districts 1, 2 & 3; Assumes 4 & 5 inactive
Elections	1,391	-	-	-	-	-	-	9,000	Districts 1, 2 & 3; Assumes 4 & 5 inactive
Insurance & SDA Dues	672	6,000	2,322	3,678	3,678	6,000	2,322	3,862	Districts 1, 2 & 3; Assumes 4 & 5 inactive
Treasurer's Fees	-	-	-	-	-	-	-	14,950	1.5 % of property taxes
Office Supplies, Bank & Bill.com Fees, Other	181	2,000	-	2,000	709	1,333	624	2,000	Checks, fees, misc other
Publications	-	500	-	500	-	-	-	500	Budget hearings
Developer Repayment- Interest	-	-	-	-	-	-	-	-	No balance on operations note
Developer Repayment- Principal	-	-	-	-	-	-	-	-	No balance on operations note
Misc Expense	-	-	-	-	-	-	-	-	
Contingency	-	25,000	25,000	-	-	-	-	25,000	Allowance For Unforeseen Needs
<u>Operations</u>									
Landscape Maintenance - Site Mowing	-	6,000	6,000	-	-	3,000	3,000	12,000	Estimated Need
Gas & Electric	-	6,000	6,000	-	-	4,000	4,000	12,000	Estimated Need
Water	-	12,000	12,000	-	-	8,000	8,000	24,000	Estimated Need
Snow Removal	-	6,000	6,000	-	-	3,600	3,600	12,000	Estimated Need
Signage - Entry	-	6,000	6,000	-	-	4,000	4,000	12,000	Estimated Need
Insurance - Operations	-	3,000	3,000	-	-	3,000	3,000	6,000	Estimated Need
Contingency	-	12,000	12,000	-	-	-	-	25,000	Estimated Need
<b>TOTAL EXPENDITURES</b>	<b>59,616</b>	<b>179,500</b>	<b>82,822</b>	<b>96,678</b>	<b>44,573</b>	<b>90,156</b>	<b>45,582</b>	<b>253,338</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>126,244</b>	<b>234,581</b>	<b>84,965</b>	<b>319,546</b>	<b>158,446</b>	<b>314,019</b>	<b>(155,573)</b>	<b>810,286</b>	
<b>OTHER SOURCES / (USES)</b>									
Developer Advances (Repayments)	-	-	-	-	-	-	-	-	
Transfers In/(Out) to Capital Fund	(102,580)	(215,000)	(80,000)	(295,000)	-	-	-	(800,000)	Excess Available For Capital
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>(102,580)</b>	<b>(215,000)</b>	<b>(80,000)</b>	<b>(295,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(800,000)</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>23,665</b>	<b>19,581</b>	<b>4,965</b>	<b>24,546</b>	<b>158,446</b>	<b>314,019</b>	<b>(155,573)</b>	<b>10,286</b>	
<b>BEGINNING FUND BALANCE</b>	<b>-</b>	<b>8,986</b>	<b>14,679</b>	<b>23,665</b>	<b>23,665</b>	<b>8,986</b>	<b>14,679</b>	<b>48,211</b>	
<b>ENDING FUND BALANCE</b>	<b>23,665</b>	<b>28,567</b>	<b>19,644</b>	<b>48,211</b>	<b>182,111</b>	<b>323,005</b>	<b>(140,894)</b>	<b>58,497</b>	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;  
 substantially all disclosures required by GAAP omitted.

Promontory Metropolitan District No. 1  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 1/11/2022

	2020 Audited Actual	2021 Adopted Budget	Variance Positive (Negative)	2021 Forecast	YTD Thru 08/31/21 Actual	YTD Thru 08/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Notes/Assumptions
<b>CAPITAL FUND</b>									
<b>REVENUE</b>									
Interest Income	-	-	-	-	-	-	-	-	
Other Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>EXPENDITURES</b>									
Organizational Costs	-	-	-	-	-	-	-	100,000	Estimated Costs To Be Accepted
General Sitework	-	-	-	-	-	-	-	-	
Grading & Erosion Control	16,985	-	4,736	4,736	4,736	-	(4,736)	-	
Water	485,482	-	-	-	-	-	-	105,000	Todd Creek Costs
Sanitary Sewer	-	-	-	-	-	-	-	-	
Storm Sewer	116,059	-	-	-	-	-	-	-	
Street Improvements	993,486	-	-	-	-	-	-	-	
Safety	-	-	-	-	-	-	-	-	
Parks, Landscaping, Trails	1,504	300,000	(300,000)	-	-	300,000	300,000	300,000	Landscaping Costs
Water Tap Credits	-	-	-	-	-	-	-	-	Paid By District No. 3
On-site Improvements	-	-	-	-	-	-	-	-	
Off-site Improvements	-	-	-	-	-	-	-	-	
Other Improvements	-	-	-	-	-	-	-	1,357,741	Funds Available For Capital
Engineering	23,962	12,000	-	12,000	3,589	12,000	8,412	-	
Contingency	-	300,000	(300,000)	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>	<b>1,637,477</b>	<b>612,000</b>	<b>(595,264)</b>	<b>16,736</b>	<b>8,325</b>	<b>312,000</b>	<b>303,675</b>	<b>1,862,741</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(1,637,477)</b>	<b>(612,000)</b>	<b>595,264</b>	<b>(16,736)</b>	<b>(8,325)</b>	<b>(312,000)</b>	<b>303,675</b>	<b>(1,862,741)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers From District 3- Bond Proceeds	166,191	-	-	-	-	-	-	-	Project Fund Extinguished in 2020
Transfers From District 3- Taxes	821,966	2,070,202	(716,000)	1,354,202	1,013,535	2,020,676	(1,007,141)	-	Now Levied By District No. 1
Transfers In/(Out) from General Fund	102,580	215,000	80,000	295,000	-	-	-	800,000	Amt Available from General Fund
Developer Advance Receipts	546,740	397,000	(397,000)	-	-	397,000	(397,000)	-	
Payments on Dev Advances - Interest	-	-	(22,985)	(22,985)	(22,985)	-	(22,985)	-	
Payments on Dev Advances - Principal	-	(2,041,258)	1,494,518	(546,740)	(546,740)	(2,041,258)	1,494,518	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>1,637,477</b>	<b>640,944</b>	<b>438,533</b>	<b>1,079,477</b>	<b>443,809</b>	<b>376,418</b>	<b>67,391</b>	<b>800,000</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>28,944</b>	<b>1,033,796</b>	<b>1,062,741</b>	<b>435,484</b>	<b>64,418</b>	<b>371,066</b>	<b>(1,062,741)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,062,741</b>	
<b>ENDING FUND BALANCE</b>	<b>-</b>	<b>28,944</b>	<b>1,033,796</b>	<b>1,062,741</b>	<b>435,484</b>	<b>64,418</b>	<b>371,066</b>	<b>-</b>	
	=	=	=	=	=	=	=	=	

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the Promontory Metropolitan District #1

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Promontory Metropolitan District #1

(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 19,933,810

(Gross<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 19,933,810

(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/14/2021  
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2022.  
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>50.000</u> mills	<u>\$ 996,690.50</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>(0.000)</u> mills	<u>\$ -</u>
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>50.000 mills</b>	<b>\$ 996,690.50</b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>0.000</u> mills	<u>\$ -</u>
4. Contractual Obligations <sup>K</sup>	<u>0.000</u> mills	<u>\$ -</u>
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	<u>\$ -</u>
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
_____	<u>0.000</u> mills	<u>\$ -</u>
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>50.000 mills</b>	<b>\$ 996,690.50</b>

Contact person: Eric Weaver

Daytime phone: (970) 926-6060 extension 6

Signed: 

Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).