

PROMONTORY METROPOLITAN DISTRICT NO. 3

Via email – dlg-filing@state.co.us

January 28, 2021

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

RE: Promontory Metropolitan District No. 3

LG ID# 67191

Attached is the 2021 Budget for the Promontory Metropolitan District No. 3 in Adams County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 13, 2020. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Adams County is 0.000 mills for all general operating purposes subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 60.000 mills for Contractual Obligations, 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$39,624,970, the total property tax revenue is 2,377,498.20. A copy of the certification of mill levies sent to the County Commissioners for Adams County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Adams County, Colorado.

Sincerely,



Eric Weaver
District Accountant

Enclosure(s)

Administrative & Financial Management Provided By Marchetti & Weaver, LLC

Mountain Office
28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Website & Email
www.mwcpaa.com
Admin@mwcpaa.com

Front Range Office
245 Century Circle, Suite 103
Louisville, CO 80027
(720) 210-9136

RESOLUTION
ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS

(2021)

The Board of Directors of Promontory Metropolitan District No. 3 (the “**Board**”), Adams County, Colorado (the “**District**”) held a special meeting held at 8455 Heritage Drive, Thornton, Colorado and via teleconference, on Tuesday, October 13, 2020, at the hour of 10:00 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2021 BUDGET

**PROOF OF PUBLICATION
BRIGHTON STANDARD BLADE
ADAMS COUNTY
STATE OF COLORADO**

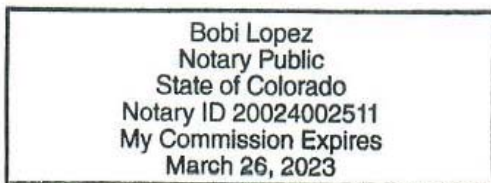
I, Steve Smith, do solemnly swear that I am the Publisher of the **Brighton Standard Blade** the same is a weekly newspaper printed and published in the County of Adams, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said county of Adams for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of **ONE consecutive insertion(s)** and that the first publication of said notice was in the issue of newspaper, dated **30th day of September, 2020** the last on the **30th day of September, 2020**.



Publisher, Subscribed and sworn before me,
this **30th day of September, 2020**



Notary Public.



**NOTICE OF PUBLIC HEARING ON
THE PROPOSED 2021
BUDGET AND
NOTICE OF PUBLIC HEARING ON
THE AMENDED
2020 BUDGET**

NOTICE IS HEREBY GIVEN that a proposed 2021 budget has been submitted to the Board of Directors (the "Board") of the PROMONTORY METROPOLITAN DISTRICT NO. 3 (the "District"). A copy of the proposed budget is on file in the office of Marchetti & Weaver, LLC, 245 Century Circle, Suite 103, Louisville, Colorado, where the same is open for public inspection.

NOTICE IS FURTHER GIVEN that an amendment to the 2020 budget has been submitted to the District. A copy of the proposed amended budget is on file in the office of Marchetti & Weaver, LLC, 245 Century Circle, Suite 103, Louisville, Colorado, where the same is open for public inspection.

Such proposed budget and amended budget will be considered at a public hearing during a meeting of the District to be held on Tuesday, October 13, 2020 at 10:00 A.M. Due to Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Public Health and Environment, and the threat posed by the COVID-19 coronavirus, this meeting will be held via teleconferencing and can be joined through the directions below:
<https://zoom.us/j/94442834461>
Meeting ID: 944 4283 4461
Call-In: 1-669-900-9128

Any interested elector of the District may file any objections to the proposed budget or amended budget at any time prior to final adoption of the budget and amended budget by the governing body of the District.

BY ORDER OF THE
BOARD OF DIRECTORS:
PROMONTORY METROPOLITAN
DISTRICT NO. 3

/s/ WHITE BEAR ANKELE
TANAKA & WALDRON
Attorneys at Law

Published in:
Brighton Standard Blade
Published on: September 30, 2020
000Z4HW.

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 13, 2020, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2021. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2021 budget year, there is hereby levied a tax of

0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2021 budget year, there is hereby levied a tax of 60.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of page intentionally left blank.]

ADOPTED THIS 13TH DAY OF OCTOBER, 2020.

PROMONTORY METROPOLITAN DISTRICT NO. 3

Gene M. Osborne
Gene M. Osborne (Oct 15, 2020 18:26 MDT)

Officer of the District

ATTEST:

George R. Hanlon Jr
George R Hanlon Jr (Oct 29, 2020 16:45 MDT)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

Bob Dh

General Counsel to the District

STATE OF COLORADO
COUNTY OF ADAMS
PROMONTORY METROPOLITAN DISTRICT NO. 3

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Tuesday, October 13, 2020, at 8455 Heritage Drive, Thornton, Colorado, and via teleconference as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 29th day of October, 2020.

George R. Hanlon Jr
George R Hanlon Jr (Oct 29, 2020 16:45 MDT)

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

PROMONTORY METROPOLITAN DISTRICT NO. 3

2021

BUDGET MESSAGE

Promontory Metropolitan Districts 1-5 are quasi-municipal corporations organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The districts have no employees and all operations and administrative functions are contracted.

The following budget is prepared using the modified accrual basis of accounting and has been adopted after proper postings, publications and public hearing.

The districts were formed with the primary purposes of 1) to finance construction of public improvements as defined in the Service Plan for the districts; 2) to operate and maintain such public improvements that are not otherwise dedicated or conveyed to the County of other governmental entities and; 3) to provide covenant enforcement and design review services with the districts' boundaries. to provide for all or part of the Public Improvements, as defined in the district's Service Plan, for the use and benefit of all anticipated inhabitants and taxpayers of the district. District No. 1 is intended to be the district responsible for administration, operations and maintenance, and construction of the public improvements. Districts 2-5 are intended to be financing districts. Districts 4 and 5 are in an inactive status for 2021.

BUDGET STRATEGY

The district's strategy in preparing the 2021 budget is to strive to provide the scope of services defined in the service plan in the most economic manner possible.

REVENUE

The primary sources of revenue for the district in 2021 are property tax from the imposition of a 60.000 mill levy. Property tax revenue generated by a mill levy of 10 mills assessed on all property within the district is budgeted to be transferred to District No. 1 primarily to fund general and administrative expenditures. Property tax revenue generated by a mill levy of 50 on oil and gas property is budgeted to be transferred to District No. 1 to fund capital expenditures. Property tax revenue generated by a mill levy of 50 on non-oil and gas property is budgeted to pay debt service obligations.

EXPENDITURES

The district has adopted a budget for two funds: 1) a General Fund to provide for the transfer of property tax revenue net of tax collection fees to District No. 1 to fund operating, administrative, and capital expenditures and; 2) a Debt Service Fund to provide for debt related payments (further segregated into revenues and expenditures for oil and gas vs. non-oil and gas property taxes).

Promontory Metropolitan District No. 3
Statement of Net Position
October 31, 2020

	General Fund	Non O&G Debt Service Fund	O&G IGA Fund	Fixed Assets & LTD	Total
ASSETS					
CASH					
Chase Bank Checking	3,303	-	-	-	3,303
Savings/Investments	-	-	-	-	-
Series 2020A3-Project Account	-	476,613	-	-	476,613
Pooled Cash	-	-	-	-	-
TOTAL CASH	3,303	476,613	-	-	479,917
OTHER CURRENT ASSETS					
Accounts Receivable	-	-	-	-	-
Due From County Treasurer	-	-	-	-	-
Property Taxes Receivable	70	-	-	-	70
TOTAL OTHER CURRENT ASSETS	70	-	-	-	70
TOTAL ASSETS	3,373	476,613	-	-	479,986
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
TOTAL CURRENT LIABILITIES	-	-	-	-	-
DEFERRED INFLOWS					
Deferred Property Taxes	70	-	-	-	70
TOTAL DEFERRED INFLOWS	70	-	-	-	70
LONG-TERM LIABILITIES					
Series 2020A Bonds	-	-	-	1,040,000	1,040,000
Bond Premium / Discount	-	-	-	-	-
Accrued Interest - Bonds	-	-	-	-	-
Accrued Interest - Dev Advance - Operations	-	-	-	-	-
Accrued Interest - Dev Advance - Capital	-	-	-	-	-
TOTAL LONG-TERM LIABILITIES	-	-	-	1,040,000	1,040,000
TOTAL LIAB & DEF INFLOWS	70	-	-	1,040,000	1,040,070
NET POSITION					
Inv in Capital Assets, Net of Debt	-	-	-	(1,040,000)	(1,040,000)
Fund Balance- Non-Spendable	-	-	-	-	-
Fund Balance- Restricted	-	476,613	-	-	476,613
Fund Balance- Unassigned	3,303	-	-	-	3,303
TOTAL NET POSITION	3,303	476,613	-	(1,040,000)	(560,083)
	=	=	=	=	=

Promontory Metropolitan District No. 3
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/28/2021

	2019 Actual	2020 Adopted Budget	2020 Amended Budget	2020 Forecast	YTD Thru 10/31/20 Actual	YTD Thru 10/31/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Total Assessed Valuation									
Oil & Gas (production & property)	-	15,683,840	15,683,840	15,683,840				39,621,100	Final AV
Residential	-	-	-	-				-	
Other	-	1,390	1,390	1,390				3,870	
Total AV	-	15,685,230	15,685,230	15,685,230				39,624,970	
Mill Levy									
Debt Service/Contractual Obligations	-	-	-	-				50.000	50 Mills Gallagherized
Operations- Contractual Obligations	-	50.000	50.000	50.000				10.000	Estimated Need
Total	-	50.000	50.000	50.000				60.000	
Property Tax Revenue									
Debt Service Mill Levy - Pledged to Bonds									
Residential	-	-	-	-				-	AV * Mills / 1,000
Other	-	-	-	-				194	AV * Mills / 1,000
Total Pledged to Bonds (fund 2)	-	-	-	-				194	
Contractual Obligations Mill Levy - Not Pledged to Bonds									
Oil & Gas	-	-	-	-				1,981,055	
Other	-	-	-	-				-	
Total Not Pledged to Bonds (fund 3)	-	-	-	-				1,981,055	
Operations - Mill Levy									
Oil & Gas	-	784,192	784,192	784,192				396,211	AV * Mills / 1,000
Residential	-	-	-	-				-	
Other	-	70	70	70				39	AV * Mills / 1,000
Total Operations (fund 1)	-	784,262	784,262	784,262				396,250	
Total Property Tax Revenue	-	784,262	784,262	784,262				2,377,498	

Promontory Metropolitan District No. 3
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/28/2021

	2019 Actual	2020 Adopted Budget	2020 Amended Budget	2020 Forecast	YTD Thru 10/31/20 Actual	YTD Thru 10/31/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Notes/Assumptions
GENERAL FUND									
REVENUE									
Property taxes- Operations	-	784,262	784,262	784,262	784,192	784,262	(70)	396,250	50 Mills in 2020, 10 Mills in 2021
Specific Ownership Taxes	-	47,056	70,584	62,741	42,763	31,370	11,393	23,775	6% of Property Taxes
Interest Income	-	-	-	-	-	-	-	-	
Miscellaneous Income	-	-	-	-	-	-	-	25,000	to compensate for contingency expenditure
TOTAL REVENUE	-	831,317	854,845	847,002	826,955	815,632	11,323	445,025	
EXPENDITURES									
<u>G&A</u>	-	-	-	-	-	-	-	-	
Accounting	-	-	-	-	-	-	-	-	
Audit	-	-	-	-	-	-	-	-	
Legal	-	-	-	-	-	-	-	-	
Insurance & SDA Dues	-	-	-	-	-	-	-	-	Paid by District 1
Treasurer's Fees	-	11,764	11,764	11,764	-	11,764	11,764	5,944	1.5 % of property taxes
Office Supplies, Bank Fees, Other	-	-	-	-	-	-	-	-	Paid by District 1
Miscellaneous	-	-	-	-	-	-	-	-	
Contingency	-	-	7,843	-	-	-	-	25,000	to avoid budget amendment
TOTAL EXPENDITURES	-	11,764	19,607	11,764	-	11,764	11,764	30,944	
REVENUE OVER / (UNDER) EXPENDITURES	-	819,553	835,238	835,238	826,955	803,868	23,087	414,081	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Transfer From /(to) District No. 1- Operations	-	-	-	-	-	-	-	(414,081)	Send to General Fund in 2021
Transfer From /(to) District No. 1- Capital	-	(819,553)	(835,238)	(835,238)	(823,652)	(803,868)	(19,784)	-	Sent to Capital Fund in 2020 (#2 did General Fund)
Developer Advances-Received	-	-	-	-	-	-	-	-	
Developer Advances-Repaid	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	(819,553)	(835,238)	(835,238)	(823,652)	(803,868)	(19,784)	(414,081)	
CHANGE IN FUND BALANCE	-	-	-	-	3,303	-	3,303	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	3,303	-	3,303	-	

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Promontory Metropolitan District No. 3
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/28/2021

	2019 Actual	2020 Adopted Budget	2020 Amended Budget	2020 Forecast	YTD Thru 10/31/20 Actual	YTD Thru 10/31/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Notes/Assumptions
DEBT SERVICE FUND - Non Oil & Gas AV									
Pledged to Bonds									
REVENUE									
Property Taxes	-	-	-	-	-	-	-	194	50 Mills On Non- Oil & Gas Properties
Specific Ownership Taxes	-	-	-	-	-	-	-	12	6% of Property Taxes
System Development Fee	-	-	-	-	-	-	-	96,000	Assume All 24 Units in 2021
Interest Income	-	-	-	-	-	-	-	5,000	Estimate high to avoid budget amendment
TOTAL REVENUE	-	-	-	-	-	-	-	101,205	
EXPENDITURES									
Series 2020A(3) - Interest	-	-	-	-	-	-	-	72,482	Amount Due
Series 2020A(3) - Principal	-	-	-	-	-	-	-	19,000	Amount Available
Treasurer's Fees	-	-	-	-	-	-	-	3	1.5 % of property taxes
Trustee Fee	-	-	-	-	-	-	-	4,000	
Contingency	-	-	-	-	-	-	-	5,000	to avoid budget amendment
TOTAL EXPENDITURES	-	-	-	-	-	-	-	100,485	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	720	
OTHER SOURCES / (USES)									
Transfer to #1- Capital	-	-	(790,855)	(790,855)	(314,242)	-	(314,242)	-	Assume Project Fund extinguished in 2020
Cost of Issuance	-	-	(249,145)	(249,145)	(249,145)	-	(249,145)	-	
Bond Proceeds	-	-	1,040,000	1,040,000	1,040,000	-	1,040,000	-	
Bond Premium	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	476,613	-	476,613	-	
CHANGE IN FUND BALANCE	-	-	-	-	476,613	-	476,613	720	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	476,613	-	476,613	720	
	=	=	=	=	=	=	=	=	

Promontory Metropolitan District No. 3
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/28/2021

	2019 Actual	2020 Adopted Budget	2020 Amended Budget	2020 Forecast	YTD Thru 10/31/20 Actual	YTD Thru 10/31/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Notes/Assumptions
DEBT SERVICE FUND - Oil & Gas AV Not Pledged to Bonds									
REVENUE									
Property Taxes	-	-	-	-	-	-	-	1,981,055	50 Mills & Oil & Gas Property
Specific Ownership Taxes	-	-	-	-	-	-	-	118,863	6% of Property Taxes
Interest Income	-	-	-	-	-	-	-	-	
Miscellaneous Income	-	-	-	-	-	-	-	50,000	to compensate for contingency expenditure
TOTAL REVENUE	-	-	-	-	-	-	-	2,149,918	
EXPENDITURES									
Treasurer's Fees	-	-	-	-	-	-	-	29,716	1.5 % of property taxes
Contingency	-	-	-	-	-	-	-	50,000	to avoid budget amendment
TOTAL EXPENDITURES	-	-	-	-	-	-	-	79,716	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	2,070,202	
OTHER SOURCES / (USES)									
Transfer Out	-	-	-	-	-	-	-	-	
Transfers In/(Out) to District 1	-	-	-	-	-	-	-	(2,070,202)	Net available to Transfer to #1 For Capital
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	(2,070,202)	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	

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CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Promontory Metropolitan District #3

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Promontory Metropolitan District #3

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 39,624,970

(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 39,624,970

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/14/2020
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2021.
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ -
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>(0.000)</u> mills	\$ -
SUBTOTAL FOR GENERAL OPERATING:	<u>(0.000)</u> mills	<u>\$ -</u>
3. General Obligation Bonds and Interest ^J	<u>0.000</u> mills	\$ -
4. Contractual Obligations ^K	<u>60.000</u> mills	\$ 2,377,498.20
5. Capital Expenditures ^L	<u>0.000</u> mills	\$ -
6. Refunds/Abatements ^M	<u>0.000</u> mills	\$ -
7. Other ^N (specify): _____	<u>0.000</u> mills	\$ -
	<u>0.000</u> mills	\$ -
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>60.000</u> mills	<u>\$ 2,377,498.20</u>

Contact person: Eric Weaver
(print)

Daytime phone: (970) 926-6060 extension 6

Signed: 

Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: Fund the construction of public infrastructure.
Series: Limited Tax General Obligation Bonds Series 2020A(3)
Date of Issue: October 22, 2020
Coupon rate: 6.250%
Maturity Date: December 1, 2050
Levy: (a) 0.000
Revenue: (a) \$193.50

(a) debt service obligation is funded from a portion of the Contractual Mill Levy. See note (b) below.

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: To provide for the implementation of principals and objectives in the Service Plan regarding financing, construction, operation and maintenance of facilities, and administration of the District's affairs
Title: District Coordinating Services Agreement
Date: December 3, 2019
Principal Amount: N/A
Maturity Date: None Stated
Levy: 60.000
Revenue: (b) \$2,377,304.70

(b) Revenue generated from 50 mills on assessed value not related to Oil & Gas property & production is pledged to the Series 2020A(3) bonds referenced above.

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.